



GSU

IMPERIAL GRADUATE
STUDENTS' UNION



ANNUAL BUDGET 2018-19 POLICY PAPER

Executive Summary

It is my pleasure to welcome you to the Annual Budget of the Imperial College Graduate Student's Union of 2019. We represent the 6000+ strong force driving Imperial College's research and reputation. We have had record intakes in both postgraduate taught and research numbers each year, with taught postgraduate increasing by 34.2% and research increasing by 12.7% between 2013-14 to 2017-18.

This budget is filled with the ambition and hard work of months of committee meetings and student feedback. As a Union in our own right and having elected members, our group is determined to foster a welcoming and internationally recognized graduate student experience.

As a graduate student, we are one step away from entering the working world. To foster the best experience, our aims and objectives include:

- Raising awareness of GSU activities and support
- Bringing students, ideas, enterprise and business together through GSU activities
- Raising mental health awareness throughout postgraduate education
- Bridging the gap between postgraduate students from satellite campuses and main campus

To achieve these goals, we are planning a series of activities including:

- Black tie event (flagship event) for all graduate school students
- GSU Connect
- Hammersmith Social (already passed in 2018 with Union support)
- Postgraduate Cooking Class and Social
- PhD Rep Networking Event
- Postgraduate events during all "under pressure" days
- Imperial College Data Challenge
- Regular large banner displays with information leaflets throughout main campus and satellite campuses (Sherfield building, Wolfson building etc.)
- Improving and expanding the GSU website to integrate with the IC Union website
- Regular newspaper columns in *Felix*, the internal newspaper
- Centrefold photograph

This budget offers a balanced approach to fund the above activities with the support of yourselves at the Imperial College Union, our GSU events and sponsorship officers, external sponsors and college sponsors.

Thank you very much for taking the time to read this budget and I hope you support our endeavours to bring the best experience to the graduate student population.

Yours sincerely

Dr Joseph Owen Tam

Imperial College Graduate Student's Union Treasurer

NIHR BRC Clinical Research Fellow in Urology, Imperial College London

Honorary Fellow, Imperial College Healthcare NHS Trust

2017-2018 Annual Budget Statements

To facilitate our budget decision, we have looked back at the actual transactional statements from the GSU committee last year. This is summarized below:

Income

Sponsorship	Amount
ZICL1 (Imperial College)	416.67
ZDST1 (DSTL)	416.67
ZGLA1 (Glaxosmithkline)	416.67
IC Data Challenge Breakfast	1000
ZSMA3 (Smarkets)	416.67
Printing services	18.75
ZNEW4 (NewDay Cards Ltd)	416.67
Student Society Funds	400
ZTAB1 (Tableau Software)	416.67

Total income: £3918.77

Expenditure



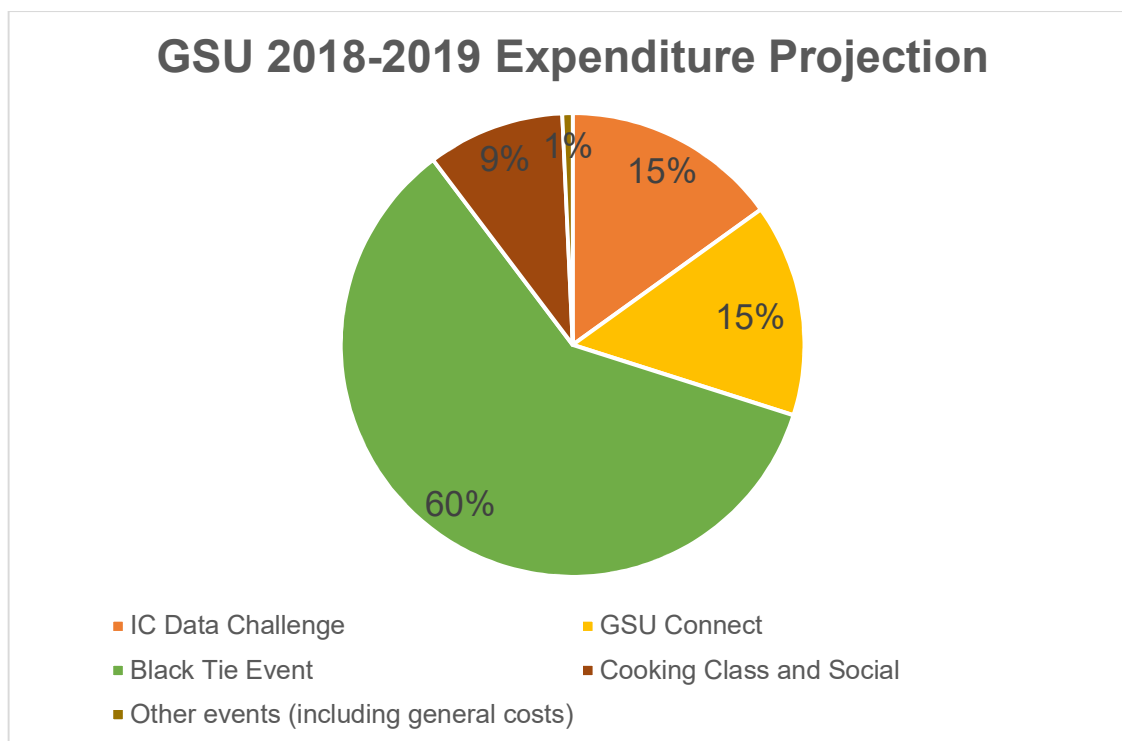
Event	Cost £
Pizzas for fortnightly GSU Committee meetings	-226.81
GSU banners	-54
Printed materials	-6.8
Tankard engraving	-10
Items for IC Data Challenge	-43.7
ICL1 (imperial College) for IC Data Challenge	-965
Still water for IC Data Challenge	-8.82
Drinks for IC Data Challenge	-30.6
Printing services for IC Data Challenge	-18.75
Notebooks and pens for IC Data Challenge	-40
Printing services (colour) for IC Data Challenge	-22.5
Milk for IC Data Challenge	-3.05
Coffee cups for IC Data Challenge	-6
Bar tab for IC Data Challenge	-106.17
ALI3 (All in Hand Catering Services) for IC Data Challenge	-770
ICL1 (Imperial College) – tables for IC Data Challenge	-160
Uber for IC Data Challenge	-13.14
Lunch for IC Data Challenge	-537.5
Lanyards for IC Data Challenge	-24.98
Milk for IC Data Challenge	-10.38
Coffee cups for IC Data Challenge	-19.99
Annual website	-29.99
Cash prizes for IC Data Challenge	-1000

Total expenditure: £4087.19

2018-2019 Projected Annual Budget

This year, we have been more ambitious in our work.

- Total expenditure projection: £26,330.00
- Total income projection: £17,750.00
- Union grant applied: £13,530.00
- Income includes about 20% additional “unexpected expenditure” buffer and accounting for volatility in ticket sales and sponsorships
- External sponsorship has not been included in the budget yet



We expect to spend £26,330.00 over the year with an income of £17,750.00 from ticket sales and sponsors. We are hoping to receive a £13,530.00 grant from the Union to cover the remaining costs.

You will notice if we do meet our total income target and grant from the Union the funds will exceed the projected expenditure. This has been calculated to give us a 20% annual budget buffer to allow for unexpected expenditure as well as accounting for the volatility of ticket sales and sponsorships.

This budget has been approved at the Annual GSU Budget Meeting held on 17th January 2019 by the President of the GSU and attending Committee members.

Individual Activities Budgets 2018-2019

General

Activity	Income	Expenditure
Website	-	30
Felix column	-	-
Centrefold	-	-
GSU Awareness	-	100

IC Data Challenge

Activity	Income	Expenditure
Venue	-	250
Catering	-	800
Services	-	900
Marketing	-	200
Prizes	-	1000
Participants	-	-
Judges	-	-
Graduate School Sponsorship	1000	-
Faculties Sponsorship	900	-

GSU Connect

Activity	Income	Expenditure
Graduate School Sponsorship	1000	-
Business School Sponsorship	1000	-
Faculties Sponsorship	600	-
Information Pack	-	500
Marketing	-	800
Day 1 Refreshments	-	500
Day 2 Catering	-	300
Prizes	-	1000
Participants	-	-

Black Tie Event

Activity	Income	Expenditure
Graduate School Sponsorship	2000	-
Faculties Sponsorship	1000	-
Venue	-	10000
Catering	-	2500
Main Ticketing	9000	-
Early Bird Ticketing	1000	-
Discounted Faculty Ticketing	1000	-
External Sponsors Ticketing	-	-
External Sponsorship	-	-
Bar	-	5000

Postgraduate Cooking Class and Social

Activity	Income	Expenditure
Venue	-	200
Food	-	300
Equipment	-	100
Instructor	-	100
Marketing	-	100
Tickets	750	-

Under Pressure GSU Events

Activity	Income	Expenditure
Venue	-	-
Refreshments	-	50
Marketing	-	100

PhD Rep Networking Event

Activity	Income	Expenditure
Marketing	-	100

Hammersmith Socials

Activity	Income	Expenditure
Refreshments	-	50
Marketing	-	50